IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

COMPANY PEITION NO.169 OF 2007
WITH
COMPANY APPLICATION NO.226 OF 2007
WITH
COMPANY PETITION NO.170 OF 2007
WITH
COMPANY APPLICATION NO.227 OF 2007

C.P. 169/07 :

Parle Health Products Pvt. Ltd. ...Petitioner.

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C.P. 170/07 :

Parle Bisleri Pvt.Ltd. ...Petitioner.

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Mr. Rajesh Shah i/b. M/s. Rajesh Shah & Co.for the Petitioner.
Mr.C. J. Joy with Ms.Rutuja Ambekar and Mr.G. C. Mishra for the Regional Director.
Mrs. K.V. Gautam, Dy. Official Liquidator present.

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CORAM : DR. D.Y. CHANDRACHUD, J.

April 27, 2007.

P.C.:

The sanction of the Court is sought to a Scheme of Amalgamation under Sections 391 to 394 of the Companies' Act, 1956. In so far as transferor is concerned, the Court has been informed that equity shareholders and preference shareholders have furnished their consents; that unsecured loan creditors have

also furnished their consents and there are no secured creditors or other unsecured creditors. In so far as the transferee is concerned, the Court has been informed that the shareholders have furnished their consents and that the meetings of the secured and unsecured creditors have been dispensed with on the undertaking furnished to issue individual notices. An affidavit of service has been filed to the effect that notices have been duly served.

The Regional Director has stated before the Court through Counsel that the scheme as proposed is not contrary to the public interest or to the interest of the shareholders or creditors. There is no objection to the scheme. In the circumstances, there is no reason why the scheme as proposed should not be sanctioned. Company Petition 169 is made absolute in terms of prayer clauses (a) to (i) and Company Petition 170 of 2007 is made absolute in terms of prayer clauses (a) to (h).

The petitioner to pay costs of Rs.2500/- each to the Regional Director and the Official Liquidator within four weeks.

Filing and issuance of drawn up order is dispensed with.

All authorities to act on an ordinary copy of this order duly authenticated by the office of this Court.

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